GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

AHDD&F Department - Establishment - ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Sri V. Chandra Rao, Assistant Secretary to Government (Retd.) AHDD&F Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

ANIMAL HUSBANDRY DAIRY DEVELOPMENT & FISHERIES (OP) DEPARTMENT

G.O.RT.No. 156 Dated: 16-09-2020.
Read the following:-

1. O.O.Ms.No.8, AHDD&F(OP) Department, Dated:29.05.2020.
2. From Sri Chandra Rao, Assistant Secretary to Government (Retd), AHDD&F Department, Application , dt:05.08.2020.
3. G.O.Ms.No.81, Finance (ADMIN.III-D1, DSA) Department Dated:07.09.2020.

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O R D E R:-

In pursuance of the orders issued in the G.O.3rd read above, sanction is hereby accorded for payment of Rs. 58,395/- (Rupees Fifty Eight Thousands Three Hundred Ninety Five only) (Rs. 18190/- towards Savings Part and Rs.40,204.56/- towards interest on Savings Part) to Sri V. Chandra Rao, Assistant Secretary to Government, (Retd.) AHDD&F Department towards contribution made under Group Insurance Scheme from 22.06.1991 to 31.05.2020 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows:-

Name of the employee and designation	Sri V. Chandra Rao, Assistant Joint Secretary to Govt. (Retd.) AHDD&F Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f.22.06.1991 to 31.10.1994 @ Rs.20/- per month
Change of higher group	w.e.f. 01.11.1994 to 31.12.2010 @ Rs.60/- per month w.e.f. 01.01.2011 to 31.05.2020 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.58,395/--
Head of Account for the payment of savings	For Savings Fund M.H. 8011 – Insurance and Pension Fund

fund/insurance fund/interest separately	Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund For Interest M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government

3. The AHDD&F (OP.Claims) Department is requested to draw and credit the amount to Sri V. Chandra Rao, Assistant Secretary to Government, (Retd.), AHDD&F department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.POONAM MALAKONDAIAH
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To
Sri V. Chandra Rao, Assistant Secretary to Government, (Retd.), AHDD&F department
Copy to:
AHDD&F (OP.Claims) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:; BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri V. Chandra Rao, Assistant Secretary to Government, (Retd.), AHDD&F department

Retired from service on 31.05.2020 on attaining the age of superannuation whose contribution commenced from 22.06.1991 to 31.05.2020.

1	From:22.06.1991 to 31.10.1994 @ Rs.20/- per month. Savings Fund @Rs6.875 per unit for 40 months	6.875x40x2	Rs.550.00
2.	From 01.11.1994 to 31.12.2010 @ Rs.60/- per month. Savings Fund @ Rs.10.5 per unit for176 months	10.5x194x4	Rs. 8148.00
3.	From:01.01.2011 to 31.05.2020 @ Rs.120/- per month. Savings Fund @Rs.10.5/- per unit for 113 months	10.5x113x8	Rs.9492.00
		Total:	Rs.18190.00

SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.81, FINANCE(ADMN.III-DI,DSA) DEPARTMENT, DATED: 07.09.2020**.**

Employee retires in May, 2020 Service particulars	Calculation of Total benefits under G.I.S. Savings	No. Of Units	Amount
From 22.06.1991 to 31.10.1994 Rs.20/- per month (2 Unit)	One Unit from 22.06.1991 up to 31.05.2020 at 14533x2	2	Rs.29066.00
From01.11.1994 to 31.012.2010 Rs.60/- per month (4 Units)	Two extra Units from 01.11.1994 to 31.05.2020 11562.50x2	2	Rs.23125.00
From:01.01.2011 to 31.05.2020 @ Rs.120/- per month (8 Units)	Four extra Units from 01.01.2011 to 31.05.2020 1550.89X4	4	Rs. 6203.56
Total accumulated savings with interest from 22.06.1991 to 31.05.2020		8	Rs.58394.56
	Savings part (in Rs)	Interest(In Rs)	Total (In Rs)

	18190	40204.56	58394.56

ABSTRACT

1. Principal : Rs. 18190.00
2. Interest : Rs. 40204.56

Total: : **Rs. 58395.**

Dr.POONAM MALAKONDAIAH
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)